



Association of Retired IOB's Employees (ARISE)

Regn. No.SL. No. 243 / 2003

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Dear Comrades,

HOPES MAY SOAR OR LINGER BUT SHOULD NEVER WITHER

VRS 2000 - ADDITION OF NOTIONAL 5 YEARS FOR THE PURPOSE OF PENSION

When ultimately Supreme Court has given the verdict in favour of VRS 2000 retirees all of us thought that the Banks would not stand in the way of our entitlements. But to our dismay we found that the IBA made Bank of India to file a review petition to stall the same. (Review Petition No.1111/2009 and 1112/2009 are pending and yet to be listed for hearing). We are hopeful that the review petition will be dismissed removing the last hurdle. Many of our members are daily contacting us anxiously. To them we can all tell only one thing. Managements in India have never given anything on their own and they fight till the end to deny things and rights to their employees. Banking industry is no exception.

WAGE REVISION

Wages of Bank officers were rationalized (euphemism for reduction of wages) in the name of parity with government officers through implementation of Pillai committee recommendations in 1979. But in 2009 bankmen are fighting hard to maintain that very same parity to push up their wages. The parity that pushed down their wages in 1979 is required to pull up their wages in 2009 ! What an irony! Should not the Bank managements having got this parity for themselves fight for this parity, the legitimate parity, the well deserved parity for their own employees? Instead they have come back to the employees scaling down their own offer to 15% hike pleading that the government is not agreeable for the principle of parity and for any hike beyond 15%. Government which cannot get its work done by its employees but gradually passes on everything that was done by its employees to Banks deny parity to banks on the plea of cost factor. Cost is a factor only for employees. Cost is not a factor for declaring hefty dividends. Cost is not a factor to lend at subPLR. Cost is not a factor to the bank for write offs and waivers. Cost is not a factor to offer differential interest to depositors in the name of welfare. Cost is not a factor when banks are indirectly compelled to subscribe to government bonds and issues. Only when it comes to wage revision for employees or removal of anomaly in pension to retirees COST BECOMES A FACTOR. We the retirees are fully behind the unions in their just fight for a legitimate and reasonable wage increase. We are willing to offer our mite to their mighty struggle.

PENSION UPDATION

Civilization is not about economics alone but also about Ethics. In fact civilization demands that Ethics shall determine Economics of any policy. Child labour makes economic sense but it is highly unethical and hence prohibited. Pension is a deferred wage. How can employees of equal footing drawing same salary while in service draw different pensions merely because they retired on different dates? How can a top executive who retired twenty years before draw less pension than a messenger who retired now? Is this not reason enough to grant pension updation? If a retired government servant lives longer his pension gets enhanced. But if a retired bank employee lives longer his pension gets relatively reduced with every wage revision. Top most bank executives retired in 1980s get not even what a retired government peon gets due to the unjust denial of Pension updation. Bank managements should feel aggrieved of this state of affairs rather than arguing vehemently about cost factor.

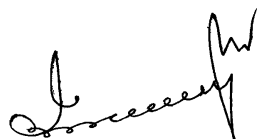
DISCUSSION WITH BANK

At the Bank level we had had a cordial and meaningful dialogue with the Chaiman & Managing Director on 10.07.09 preceded by two rounds of discussion with Mr. V. Krishnaswamy, General Manager(PAD). We were able to explain in depth the nature of and justification to our various requests. List of our requests is annexed for your reference. We are hopeful that the Bank would address them in due course.

We can hear our members mumbling in despair that retirees are a forgotten lot in the bank. We can only tell them "Let us never give way to despair" This is a road which everyone has to pass and so we hope that the persons at the helm who have to pass this road one day will appreciate the need to make this road safe and comfortable. We do not want a path of roses but please help us have a path not strewn with thorns. Is it asking too much? Our hopes may soar or linger but we shall never allow the hopes to wither away. A farmer sows the seeds hoping to reap a harvest though he may not be sure of timely rains. Betrayals by the raingods do not deter him from sowing the seeds at the next season. HOPE IS WHAT DRIVES THAT FARMER. HOPE SHALL BE WHAT WILL DRIVE US. LET US PROPOGATE AT EVERY FORUM AT EVERY OPPORTUNITY TO EVERY PERSON OUR LEGITIMATE NEEDS. We will succeed.

With warm regards,

Yours Comradely,



(K.S. RENGARAJAN)
PRESIDENT



(S.B.C. KARUNAKARAN)
GENERAL SECRETARY

ARISE ZINDABAD !
OUR UNITY ZINDABAD !

ANNEXURE - I

1. Addition of Notional 5 years for VRS - 2000 employees as per Supreme Court order.
2. REMAS SCHEME : VRS - 2000 to be included, To keep open & Increase in Quantum.
3. Photo ID to all retirees.
4. Pension to be credited on the first day of the month even if it is a holiday.
5. Interest on loans against LIC policy, NSC, shall be charged at the same rate applicable to staff.
6. P.M.B.S. (Pensioners Medical Benefit Scheme) : May be extended at concessional rate.
7. L.T.C. facility to all retirees.
8. MILESTONE AWARD to all retirees.
9. Funeral Expenses to be extend to VRS – 2000 employees.
10. Addition of Notional service Upto 5 years for Specialist Officers as per Madras High Court Judgement.

ANNEXURE - II

We are happy to inform you that Mr. A.S. SABARWAL our retired General Manager from Delhi has consented to be the Chief Adviser of ARISE. We thank him for the same.

We are also glad to inform you that the following members have been appointed as the Regional Co-ordinators to the respective area concerned.

		Contact No.
BANGALORE	: MR. A.S. VIJAYAKUMAR	098453 96680
MYSORE	: MR. B. KRISHNA BHAT	0821 2514514
	MR. C.S. GURURAJAN	098453 38959
MANGALORE	: MR. H. KRISHNA BHAT	094483 38175
FARIDABAD	: MR. S.S. RATHEE	0129 2283563/4141620 098686 76868
JAIPUR	: MR. C.P. JINDAL	098285 85540
ERNAKULAM	: MR. P.L. JOSE	094471 56488
COIMBATORE	: MR. STEPHEN PAUL ANANDAM	097903 85485
TRICHY	: MR. A.M. JAWAHAR ALI	098944 31339
	MR. R. SURYANARAYNAN	094866 33666
MADURAI	: MR. R. SIVASAMY	098421 87349

VIRUDUNAGAR	:	MR. P. RAMASAMY	094860 27603
TIRUNELVELI	:	MR. P.S. HENRY	094431 15444
KARAIKUDI	:	MR. M. SUBBU	094429 42572
NAGERCOIL	:	MR. S. LAKSHMANAN	094867 55770
TANJORE / NAGAPATTINAM	:	MR. S. MAHALINGAM	094437 12020
VELLORE	:	MR. G. CHANDRASEKARAN	099948 83878
ERODE	:	MR. E.S. KESAVANANDAM	094431 30440
MEERUT	:	MR. K.R. KISHORE	094127 03485
MUMBAI	:	MR. M.N. PANIA MR. N.L. LAHORI	098245 61628 98204 04521
CHENNAI	:	has been bifurcated into several areas to the convenience of the Co-ordinators appointed.	
MR. M. YUVARAJAN	:	VASALASARAVAKKAM / VIRUGAMBAKKAM / NESAPAKKAM / SALIGRAMAM / K.K. NAGAR	098401 65208
SRI SOLOMAN SAMUEL	:	EAST TAMBARAM / SELAYUR / RAJAKILPAKKAM	094861 67580
SRI N. GANESAN	:	TAMBARAM SANITORIUM / CHITTALAPAKKAM / CHROME PET / PALLAVARAM	94453 24202
SRI M. SELVARAJ	:	WEST TAMBARAM / PERUNGULATHUR	98410 94660
SRI V. RAJENDRAN	:	NANGANALLUR / PALAVANTHANGAL / MADIPAKKAM	94440 73849
SRI S. KRUPARAM	:	T. NAGAR	044 24364441
SRI KUMAR PIRAMANAYAGAM	:	VILLIVAKKAM / PERIYAR NAGAR / PERAMBUR / AYANAVARAM	099520 12678
SRI K.P. ACHAR	:	WEST MAMBALAM / KODAMBAKKAM	98400 58807
SRI K.S. GANESAN	:	MYLAPORE / TEYNAMPET R A PURAM / MANDAVELI	044 24981507

The other areas which has not been covered in this circular will be intimated in the future circulars.