



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/D/G2/2010-11/895

July 31, 2010

Designated Officers of all Nationalised Banks and Associate Banks of State Bank of India

Dear Sirs,

Dearness Relief payable for the period August, 2010 to January, 2011 to surviving pre 1.1.1986 retirees of banks who are in receipt of Ex-gratia

As per the directive contained in the Government of India, Ministry of Finance Department of Economic Affairs (Banking Division) letter F.No.11/3/92-IR dated 26th November, 1998, the Dearness Relief payable to surviving pre 1.1.1986 retirees of banks for the period August 2010 to January 2011 will be as under :

Period	Applicable CPI Average	Amount of Ex-gratia per month	Rate of Dearness Relief	Amount of Dearness Relief per month	Total Ex-gratia amount including Dearness Relief per month
		<i>Rs.</i>	<i>%</i>	<i>Rs.</i>	<i>Rs.</i>
August 2010 to January 2011	3926 ✓	300	556.77 ✓	1670 ✓	1970 ✓

Yours faithfully,

K Unnikrishnan
Deputy Chief Executive



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/76/D/G2/2010-11/894
July 31, 2010

Designated Officers of all Member Banks which are parties to the Bipartite Settlement on Pension

Dear Sirs,

Dearness Relief payable to Pensioners for the period August 2010 to January 2011

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended June 2010 are as follows:-

April, 2010	-	3880.40
May, 2010	-	3926.05
June, 2010	-	3971.71

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 dearness relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the dearness relief payable to pensioners for the period August, 2010 to January, 2011 as per Annexure.

Yours faithfully,

K Unnikrishnan
Deputy Chief Executive

Encl.

PART-I		
Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993		
BASIC PENSION		Dearness relief for the months August 2010 to January 2011
		Slabs
		831
		Average Index
		3926
(i)	Upto Rs.1250	556.77 per cent. ✓
(ii)	Rs.1251 to Rs.2000	Rs. 6959.62 plus 457.05 percent ✓ of basic pension in excess of Rs.1250.00
(iii)	Rs.2001 to Rs.2130	Rs. 10387.49 plus 274.23 percent ✓ of basic pension in excess of Rs.2000.00
(iv)	Above Rs.2130	Rs. 10743.98 plus 141.27 percent ✓ of basic pension in excess of Rs.2130.00

PART- II		
Dearness Relief to pensioners who retired on or after 1st day of November,1992/1st July, 1993		
BASIC PENSION		Dearness relief for the months August 2010 to January 2011
		Slabs
		694
		Average Index
		3926
(i)	Upto Rs.2400	242.90 per cent. ✓
(ii)	Rs.2401 to Rs.3850	Rs. 5829.60 plus 201.26 percent ✓ of basic pension in excess of Rs.2400.00
(iii)	Rs.3851 to Rs.4100	Rs. 8747.87 plus 117.98 percent ✓ of basic pension in excess of Rs.3850.00
(iv)	Above Rs.4100	Rs. 9042.82 plus 62.46 percent ✓ of basic pension in excess of Rs.4100.00



Annexure to Circular No.CIR/HR&IR/76/D/G2/2010-11/894 dated July 31, 2010

PART- III		
Dearness Relief to pensioners who retired on or after 1st day of April,1998.		
BASIC PENSION	Dearness relief for the months August 2010 to January 2011	Slabs
	Average Index	560 3926
(i) Upto Rs.3550	134.4 per cent.	
(ii) Rs.3551 to Rs.5650	Rs. 4771.20 plus 112 percent of basic pension in excess of Rs.3550.00	
(iii) Rs.5651 to Rs.6010	Rs. 7123.20 plus 67.20 percent of basic pension in excess of Rs.5650.00	
(iv) Above Rs.6010	Rs. 7365.12 plus 33.60 percent of basic pension in excess of Rs.6010.00	

PART-IV	
Dearness Relief to pensioners who retired on or after 1st day of November, 2002.	
Average Index (CPI) for quarter ended June 2010	3926
No. of Slabs	409
Rate of dearness relief on pension for the months August 2010 to January 2011	73.62% of basic pension
(ignore decimals from 3rd place onwards)	

PART-V	
Dearness Relief to pensioners who retired on or after 1st day of November, 2007.	
Average Index (CPI) for quarter ended June 2010	3926
No. of Slabs	272
Rate of dearness relief on pension for the months August 2010 to January 2011	40.80% of basic pension
(ignore decimals from 3rd place onwards)	

