



## Indian Banks' Association

### HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2012-13/6371

August 1, 2012

### **Designated Officers of all Member Banks which are parties to the Bipartite Settlement on Pension**

Dear Sirs,

### **Dearness Relief payable to Pensioners for the period August 2012 to January 2013**

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended June, 2012 are as follows:-

April 2012	-	4679.31
May 2012	-	4702.14
June 2012	-	4747.79

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 dearness relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the dearness relief payable to pensioners for the period August 2012 to January 2013 as per Annexure.

Yours faithfully,

**K UNNIKRISHNAN  
DY. CHIEF EXECUTIVE**

Encl.

**Annexure to Circular No.CIR/HR&IR/D/G2/2012-13/6371  
dated August 1, 2012**

**PART- I**

**Dearness Relief to pensioners who retired on or after 1st day of January,1986, but  
before the 1st day of November,1992/1st July, 1993**

<b>BASIC PENSION</b>		<b>Dearness relief for the months August 2012 to January 2013 Average Index</b>	<b>Slabs 1027 4709</b>
(i)	Upto ₹1250	688.09 per cent.	
(ii)	₹1251 to ₹2000	₹ 8601.12 plus 564.85 percent of basic pension in excess of ₹1250.00	
(iii)	₹2001 to ₹2130	₹ 12837.49 plus 338.91 percent of basic pension in excess of ₹2000.00	
(iv)	Above ₹2130	₹ 13278.07 plus 174.59 percent of basic pension in excess of ₹2130.00	

**PART- II**

**Dearness Relief to pensioners who retired on or after 1st day of November,1992/  
1st July, 1993**

<b>BASIC PENSION</b>		<b>Dearness relief for the months August 2012 to January 2013 Average Index</b>	<b>Slabs 890 4709</b>
(i)	Upto ₹2400	311.50 per cent.	
(ii)	₹2401 to ₹3850	₹ 7476.00 plus 258.10 percent of basic pension in excess of ₹2400.00	
(iii)	₹3851 to ₹4100	₹ 11218.45 plus 151.30 percent of basic pension in excess of ₹3850.00	
(iv)	Above ₹4100	₹ 11596.70 plus 80.10 percent of basic pension in excess of ₹4100.00	

...2





**Annexure to Circular No.CIR/HR&IR/D/G2/2012-13/6371  
dated August 1, 2012**

**PART- III**

**Dearness Relief to pensioners who retired on or after 1st day of April,1998.**

<b>BASIC PENSION</b>		<b>Dearness relief for the months August 2012 to January 2013 Average Index</b>	<b>Slabs 756 4709</b>
(i)	Upto ₹3550	181.44 per cent.	
(ii)	₹3551 to ₹5650	₹ 6441.12 plus 151.20 percent of basic pension in excess of ₹3550.00	
(iii)	₹5651 to ₹6010	₹ 9616.32 plus 90.72 percent of basic pension in excess of ₹5650.00	
(iv)	Above ₹6010	₹ 9942.91 plus 45.36 percent of basic pension in excess of ₹6010.00	

**PART-IV**

**Dearness Relief to pensioners who retired on or after  
1st day of November, 2002.**

<b>Average Index (CPI) for quarter ended</b>	<b>June 2012</b>	<b>4709</b>
<b>No. of Slabs</b>		<b>605</b>
<b>Rate of dearness relief on pension for the months August 2012 to January 2013</b>		<b>108.90 % of basic pension</b>
<i>(ignore decimals from 3rd place onwards)</i>		

**PART-V**

**Dearness Relief to pensioners who retired on or after  
1st day of November, 2007.**

<b>Average Index (CPI) for quarter ended</b>	<b>June 2012</b>	<b>4709</b>
<b>No. of Slabs</b>		<b>468</b>
<b>Rate of dearness relief on pension for the months August 2012 to January 2013</b>		<b>70.20 % of basic pension</b>
<i>(ignore decimals from 3rd place onwards)</i>		

