



## Indian Banks' Association

### HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/76/D/G2/2013-2014/7589  
August 1, 2013

### Designated Officers of all Member Banks which are parties to the Bipartite Settlement on Pension

Dear Sirs,

### Dearness Relief payable to Pensioners for the period August 2013 to January 2014

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended June, 2013 are as follows:-

April 2013	-	5158.65	/
May 2013	-	5204.31	/
June 2013	-	5272.78	/

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 dearness relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the dearness relief payable to pensioners for the period August 2013 to January 2014 as per Annexure.

Yours faithfully,

  
**K UNNIKRISHNAN**  
**DY. CHIEF EXECUTIVE**

✓ Encl.

Annexure to Circular No.CIR/HR&IR/76/D/G2/2013-14/4589 , dated August 1, 2013

<b>PART-I</b>			
<b>Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993</b>			
<b>BASIC PENSION</b>	<b>Dearness relief for the months</b>		<b>Slabs</b>
	<b>August 2013 to January 2014</b>		<b>1152</b> ✓
	<b>Average Index</b>		<b>5211</b> ✓
(i)	Upto Rs.1250	771.84 per cent. ✓	
(ii)	Rs.1251 to Rs.2000	Rs. 9648.00 plus 633.6 percent of basic pension in excess of Rs.1250.00 ✓	
(iii)	Rs.2001 to Rs.2130	Rs. 14400.00 plus 380.16 percent of basic pension in excess of Rs.2000.00 ✓	
(iv)	Above Rs.2130	Rs. 14894.20 plus 195.84 percent of basic pension in excess of Rs.2130.00 ✓	

<b>PART- II</b>			
<b>Dearness Relief to pensioners who retired on or after 1st day of November,1992/1st July, 1993</b>			
<b>BASIC PENSION</b>	<b>Dearness relief for the months</b>		<b>Slabs</b>
	<b>August 2013 to January 2014</b>		<b>1015</b> ✓
	<b>Average Index</b>		<b>5211</b> ✓
(i)	Upto Rs.2400	355.25 per cent. ✓	
(ii)	Rs.2401 to Rs.3850	Rs. 8526.00 plus 294.35 percent of basic pension in excess of Rs.2400.00 ✓	
(iii)	Rs.3851 to Rs.4100	Rs. 12794.07 plus 172.55 percent of basic pension in excess of Rs.3850.00 ✓	
(iv)	Above Rs.4100	Rs. 13225.44 plus 91.35 percent of basic pension in excess of Rs.4100.00 ✓	



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<b>PART-III</b>		
<b>Dearness Relief to pensioners who retired on or after 1st day of April,1998.</b>		
<b>BASIC PENSION</b>	<b>Dearness relief for the months August 2013 to January 2014</b>	<b>Slabs</b>
	<b>Average Index</b>	<b>881</b> ✓ <b>5211</b> ✓
(i)	Upto Rs.3550	211.44 per cent. ✓
(ii)	Rs.3551 to Rs.5650	Rs. 7506.12 plus 176.2 percent of basic pension in excess of Rs.3550.00 ✓
(iii)	Rs.5651 to Rs.6010	Rs. 11206.32 plus 105.72 percent of basic pension in excess of Rs.5650.00 ✓
(iv)	Above Rs.6010	Rs. 11586.91 plus 52.86 percent of basic pension in excess of Rs.6010.00 ✓

<b>PART-IV</b>	
<b>Dearness Relief to pensioners who retired on or after 1st day of November, 2002.</b>	
<b>Average Index (CPI) for quarter ended June 2013</b>	<b>5211</b> ✓
<b>No. of Slabs</b>	<b>730</b> ✓
<b>Rate of dearness relief on pension for the months August 2013 to January 2014</b> (ignore decimals from 3rd place onwards)	<b>131.40% of basic pension</b> ✓

<b>PART-V</b>	
<b>Dearness Relief to pensioners who retired on or after 1st day of November, 2007.</b>	
<b>Average Index (CPI) for quarter ended June 2013</b>	<b>5211</b> ✓
<b>No. of Slabs</b>	<b>593</b> ✓
<b>Rate of dearness relief on pension for the months August 2013 to January 2014</b> (ignore decimals from 3rd place onwards)	<b>88.95% of basic pension</b> ✓

