

## **HR & Industrial Relations**

No.CIR/HR&IR//76/D/G2/2008-09/2509

February 2, 2009

### **Designated Officers of all Member Banks which are parties to the Bipartite Settlement on Pension**

Dear Sirs,

#### **Dearness Relief payable to Pensioners for the period February to July, 2009**

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended December, 2008 are as follows:-

<b>October, 2008</b>	-	<b>3378.23</b>
<b>November, 2008</b>	-	<b>3378.23</b>
<b>December, 2008</b>	-	<b>3355.41</b>

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 dearness relief is payable to pensioners at rates specified in Appendix II to the Regulations. Dearness relief to pensioners who retired on or after 1.11.2002 is payable as in Part-B of Annexure III to our circular No.CIR/PD/76/D/G2/2005-06/557 dated 28<sup>th</sup> June, 2005.

Accordingly, the dearness relief payable to pensioners for the period February to July 2009 will stand revised as per Annexure.

Yours faithfully,

Sd/-

**(M Venugopalan )  
Officer-on-Special Duty**

**encl**

Annexure to Circular No.CIR/HR&IR/76/D/G2/2008-09/2509, dated 2nd February, 2009

<b>PART-I</b>			
<b>Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993</b>			
<b>BASIC PENSION</b>	<b>Dearness relief for the months</b>		<b>Slabs</b>
	<b>February to July 2009</b>		<b>692</b>
	<b>Average Index</b>		<b>3370</b>
(i)	Upto Rs.1250	463.64 per cent.	
(ii)	Rs.2001 to Rs.2130	Rs. 5795.50 plus 380.6 percent of basic pension in excess of Rs.1250.00	
(iii)	Rs.2001 to Rs.2130	Rs. 8650.00 plus 228.36 percent of basic pension in excess of Rs.2000.00	
(iv)	Above Rs.2130	Rs. 8946.86 plus 117.64 percent of basic pension in excess of Rs.2130.00	

<b>PART- II</b>			
<b>Dearness Relief to pensioners who retired on or after 1st day of November,1992/1st July, 1993</b>			
<b>BASIC PENSION</b>	<b>Dearness relief for the months</b>		<b>Slabs</b>
	<b>February to July 2009</b>		<b>555</b>
	<b>Average Index</b>		<b>3370</b>
(i)	Upto Rs.2400	194.25 per cent.	
(ii)	Rs.2401 to Rs.3850	Rs. 4662.00 plus 160.95 percent of basic pension in excess of Rs.2400.00	
(iii)	Rs.3851 to Rs.4100	Rs. 6995.77 plus 94.35 percent of basic pension in excess of Rs.3850.00	
(iv)	Above Rs.4100	Rs. 7231.64 plus 49.95 percent of basic pension in excess of Rs.4100.00	

**Note:**

Workmen/Officers who have drawn their pay as per the 6th.Bipartite Settlement dated 14th February, 1995/Joint Note dated 23rd June, 1995 and in respect of those whose pension has been computed on the basis of updation formula circulated vide our circular **No.PD/CIR/G(ii)/490 dated 19th June, 1997** shall draw dearness relief as per Part-II above. In all other cases, dearness relief shall be paid as per Part-I above.

<b>PART- III</b>		
<b>Dearness Relief to pensioners who retired on or after 1st day of April,1998.</b>		
<b>BASIC PENSION</b>	Dearness relief for the months February to July 2009	<b>Slabs</b>
	<b>Average Index</b>	<b>421</b>
		<b>3370</b>
(i)	Upto Rs.3550	101.04 per cent.
(ii)	Rs.3551 to Rs.5650	Rs.3586.92 plus 84.2 percent of basic pension in excess of Rs.3550.00
(iii)	Rs.5651 to Rs.6010	Rs. 5355.12 plus 50.52 percent of basic pension in excess of Rs.5650.00
(iv)	Above Rs.6010	Rs. 5536.99 plus 25.26 percent of basic pension in excess of Rs.6010.00
<p><b>Note:</b> Workmen/Officers who have drawn their pay as per the 7th.Bipartite Settlement dated 27th March, 2000/Joint Note dated 14th December 1999 and in respect of those whose pension has been computed on the basis of updation formula circulated vide our circular No.PD/CIR/G2/937 and No.PD/CIR/G2/938 dated 4th September, 2000 shall draw dearness relief as per Part-III above. In the case of employees who have opted to draw pension in terms of Para-III of the said circular letters dated 4th September, 2000, dearness relief shall be paid as per Part-II above.</p>		

<b>PART-IV</b>	
<b>Dearness Relief to pensioners who retired on or after 1st day of November, 2002.</b>	
<b>Average Index (CPI) for quarter ended December, 2006</b>	
	<b>3370</b>
<b>No. of Slabs</b>	<b>270</b>
<b>Rate of dearness relief on pension for the months February to July 2009</b>	<b>48.6% of basic pension</b>
<i>(ignore decimals from 3rd place onwards)</i>	