

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2011-12/4982

February 1, 2012

**Designated Officers of all Member Banks
which are parties to the Bipartite Settlement on Pension**

Dear Sirs,

**Dearness Relief payable to Pensioners
for the period February, 2012 to July, 2012**

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended December 2011 are as follows:-

October 2011	-	4519.52
November 2011	-	4542.35
December 2011	-	4496.70

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 dearness relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the dearness relief payable to pensioners for the period February 2012 to July 2012 as per Annexure.

Yours faithfully,

(Prabir Moulik)
Senior Advisor – HR & IR

Encl.

Annexure to Circular No.CIR/HR&IR/D/G2/2011-12/4982 dated February 1, 2012

PART- I			
Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993			
BASIC PENSIONS		Dearness relief for the months February 2012 to July 2012 Average Index	Slabs 979 4519
(i)	Upto ₹1250	655.93 per cent.	
(ii)	₹1251 to ₹2000	₹ 8199.12 plus 538.45 percent of basic pension in excess of ₹1250.00	
(iii)	₹2001 to ₹2130	₹ 12237.49 plus 323.07 percent of basic pension in excess of ₹2000.00	
(iv)	Above ₹2130	₹ 12657.48 plus 166.43 percent of basic pension in excess of ₹2130.00	
PART- II			
Dearness Relief to pensioners who retired on or after 1st day of November,1992/1st July, 1993			
BASIC PENSION		Dearness relief for the months February 2012 to July 2012 Average Index	Slabs 842 4519
(i)	Upto ₹2400	₹294.70 per cent.	
(ii)	₹2401 to ₹3850	₹7072.80 plus 244.18 percent of basic pension in excess of ₹2400.00	
(iii)	₹3851 to ₹4100	₹10613.41 plus 143.14 percent of basic pension in excess of ₹3850.00	
(iv)	Above ₹4100	₹10971.26 plus 75.78 percent of basic pension in excess of ₹4100.00	

Annexure to Circular No.CIR/HR&IR/D/G2/2011-12/4982 dated February 1, 2012

PART- III	
Dearness Relief to pensioners who retired on or after 1st day of April, 1998.	
BASIC PENSION	Dearness relief for the months February 2012 to July 2012 Average Index
	Slabs 708 4519
(i)	Upto ₹3550
	169.92 per cent.
(ii)	₹3551 to ₹5650
	₹ 6032.16 plus 141.60 percent of basic pension in excess of ₹3550.00
(iii)	₹5651 to ₹6010
	₹. 9005.76 plus 84.96 percent of basic pension in excess of ₹5650.00
(iv)	Above ₹6010
	₹ 9311.61 plus 42.48 percent of basic pension in excess of ₹6010.00
PART-IV	
Dearness Relief to pensioners, who retired on or after 1st day of November, 2002.	
Average Index (CPI) for quarter ended December 2011	
	4519
No. of Slabs	
	557
Rate of dearness relief on pension for the months February 2012 to July 2012	
	100.26% of basic pension
PART-V	
Dearness Relief to pensioners, who retired on or after 1st day of November, 2007.	
Average Index (CPI) for quarter ended December 2011	
	4519
No. of Slabs	
	420
Rate of dearness relief on pension for the months February 2012 to July 2012	
	63% of basic pension

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2011-12/4986

February 1, 2012

**Designated Officers of all Nationalised Banks
and Associate Banks of State Bank of India**

Dear Sirs,

**Dearness Relief payable for the period February, 2012 to July, 2012
to surviving pre 1.1.1986 retirees of banks who are in receipt of Ex-gratia**

As per the directive contained in the Government of India, Ministry of Finance Department of Economic Affairs (Banking Division) letter F.No.11/3/92-IR dated 26th November, 1998, the Dearness Relief payable to surviving pre 1.1.1986 retirees of banks for the period February, 2012 to July 2012 will be as under :

Period	Applicable CPI Average	Amount of Ex-gratia per month	Rate of Dearness Relief	Amount of Dearness Relief per month	Total Ex-gratia amount including Dearness Relief per month
		₹	%	₹	₹
February, 2012 to July, 2012	4519	300	655.93	1968	2268

Yours faithfully,

(Prabir Moulik)
Senior Advisor – HR & IR