



ALL INDIA BANK OFFICERS' CONFEDERATION
(Registered under the Trade Unions Act 1926, Registration No: 3427/Delhi)
State Bank of Buildings, St. Mark's Road, Bangalore - 560 001



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1st JUNE, 2010

TO ALL AFFILIATES/MEMBERS:

BOOKLET ON 2ND OPTION ON PENSION

In response to the requests received across the country on the details regarding the 2nd option on Pension and the inputs that have gone into the agreement signed on 27th April 2010, we have come out with a booklet on the subject of 2nd option on Pension. The major thrust has been given to emphasize the need for going in for 2nd option on Pension as an advise by the Confederation by providing necessary inputs and information that may comfort our members both serving as well as retired and also the family members of the deceased retirees to exercise the option.

2. The booklet also provides various aspects connected with the methodology of exercising the option and also the amount that has to be refunded to the banks as part of the contribution by the optees as well as the circumstances under which some of these conditions were accepted by the United Forum of Bank Unions, so that a dispassionate view can be taken about the judgment of the leadership of the Confederation as well as other affiliates in coming together to clinch this agreement.

3. We are confident that our members will be richly benefited by

this publication. The copies are available on sale. The booklet is priced at Rs.50/- plus 20/- for postage charges.

4. The affiliates/state units who are interested to get the bulk supply may contact the office of the Confederation and book their copies to avoid last minute disappointment.

With greetings,



(G.D.NADF)
GENERAL SECRETARY