AIBPARC Delhi

Demonstration At Jantar Mantar on 08/05/2015

Around one thousand retired bankmen converged at Jantar Mantar, New Delhi, today, to demonstrate their anguish at the IBA \ Government apathy towards their long pending and just issues.

The call was given by Delhi State Committee of All India Bank Pensioners & Retirees Confederation (APBPARC) .

Amidst raising of slogans, Com. A K Nagar, President, AIBPARC Delhi State, welcomed the gathering which included Com. Ashok Rao (PW TUC), Com. Khera, (former president AIBOC) and Com. Sunil Bansal, Secretary AIBOC Delhi State., out lining the reasons for which this demonstration was thought of and called for. The meeting was first addressed by Com. K V Acharya, President, AIBPARC. He dealt at length about the important issues of pension updation, increase in family pension on the lines of RBI and Central Government Employees, uniform DA for all retirees and need for medical facilities for retirees (CGHS) Pension for left out employees including those resigned after 20 years of service . He emphasized that our pension fund was created out of our surrendering the P F and the fund is self sustaining enough to bear the cost of pension revision. He also decried attempts by certain quarters in describing the pension fund as amount not belonging to the employees and the same can be taken to capital of banks. He stated it would amount to robbing away the pension fund from employees and retirees which is created out of surrendering of their PF. He profusely thanked AIBOC and UFBU for espousing the cause of retirees and the ongoing wage negotiations with IBA. He expressed confidence that in as much as the dream of pension becoming a reality and second pension option becoming a reality, pension revision also will become a reality soon, as provided for in our pension regulations and on the lines of central government employees pension rules.

Com. Ashok Rao of PWUTC made a forceful appeal to ensure that both retired and serving bank men should defeat the evil designs of government to privatize banks and other vital public sector industries. He also explained about the ill effects of the concept of direct money transfer on the economy in general and for the people in particular.

Com. Khera, former President, AIBOC, who next addressed the gathering, felt that improvement in family pension is of foremost importance. Further he advocated the unity of All Retirees Associations for effective presentation of our issues in all fora. He also told the gathering that it is important for us to be vigilant enough to see that banks transfer the due amount to pension fund instead of adding it to their profit.

Com. Sunil Bansal, Secretary, AIBOC Delhi State, assured total support to the issues of retirees and called upon the bank retirees to consolidate themselves and fight for achieving their rightful demands.

Com. Choudha, Vice President, AIBPARC Delhi, also addressed the gathering.

Members of the State Committee were present in the dais and participated enthusiastically in the deliberations.

The meeting concluded with Com. D K Hans, Secretary, AIBPARC Delhi State proposing vote of thanks, profusely thanking all the comrades ho gathered inspite of scorching heat, in very large numbers, at a very short notice. He also urged people to be in readiness for further struggle, in case IBA and Government continue to deny the due and just

entitlements of the retirees. He also thanked the varuiys media channels ho covered the demonstration.

Later on, the State Unit submitted a Memorandum to CEO, IBA directly and also through CMD of Punjab National Bank, CMD of Punjab & Sind Bank, CMD of Oriental Bank of Commerce, ho have head offices \ corporate office, in Delhi.

ASHOK NAGAR PRESIDENT

D K HANS SECRETARY