HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2015-16/2013
January 30, 2016

**Designated Officers of all Member Banks
which are parties to the Bipartite Settlement on Pension**

Dear Sirs,

**Dearness Relief payable to Pensioners
for the period February to July, 2016**

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended December, 2015 are as follows:-

Oct 2015	-	6140.17
Nov 2015	-	6162.99
Dec 2015	-	6140.17

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 Dearness Relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the Dearness Relief payable to pensioners for the period February 2016 to July 2016 as per Annexure.

Yours faithfully,

**K S Chauhan
Senior Vice President**

Encl.

Annexure to Circular No. CIR/HR&IR/D/G2/2015-16/2013
dated **January 30, 2016**

PART- I

Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993

BASIC PENSION		Dearness relief for the months February to July 2016 — Slabs 1386	Average Index 6147
(i)	Upto ₹1250	928.62 %	
(ii)	₹1251 to ₹2000	₹ 11607.75 plus 762.30 % of basic pension in excess of ₹1250.00	
(iii)	₹2001 to ₹2130	₹ 17325 plus 457.38 % of basic pension in excess of ₹2000.00	
(iv)	Above ₹2130	₹ 17919.59 plus 235.62 % of basic pension in excess of ₹2130.00	

PART- II

Dearness Relief to pensioners who retired on or after 1st day of November,1992/1st July, 1993

BASIC PENSION		Dearness relief for the months February to July 2016 — Slabs 1249	Average Index 6147
(i)	Upto ₹2400	437.15 %	
(ii)	₹2401 to ₹3850	₹ 10491.60 plus 362.21 % of basic pension in excess of ₹2400.00	
(iii)	₹3851 to ₹4100	₹ 15743.64 plus 212.33 % of basic pension in excess of ₹3850.00	
(iv)	Above ₹4100	₹ 16274.46 plus 112.41 % of basic pension in excess of ₹4100.00	

PART- III

Dearness Relief to pensioners who retired on or after 1st day of April,1998

BASIC PENSION		Dearness relief for the months February to July 2016	Slabs 1115
		Average Index	6147
(i)	Upto ₹3550	267.60 per cent.	
(ii)	₹3551 to ₹5650	₹ 9499.80 plus 223.00 percent of basic pension in excess of ₹3550.00	
(iii)	₹5651 to ₹6010	₹ 14182.8 plus 133.80 percent of basic pension in excess of ₹5650.00	
(iv)	Above ₹6010	₹ 14664.48 plus 66.90 percent of basic pension in excess of ₹6010.00	

PART-IV

Dearness Relief to pensioners who retired on or after 1st day of November, 2002.

Average Index (CPI) for quarter ended December 2015	6147
No. of Slabs	964
Rate of dearness relief on pension for the months February to July 2016	173.52 % of basic pension

PART-V

Dearness Relief to pensioners who retired on or after 1st day of November, 2007.

Average Index (CPI) for quarter ended December 2015	6147
No. of Slabs	827
Rate of dearness relief on pension for the months February to July 2016	124.05 % of basic pension

PART-VI

Dearness Relief to pensioners who retired on or after 1st day of November, 2012.

Average Index (CPI) for quarter ended December 2015	6147
No. of Slabs	426
Rate of dearness relief on pension for the months February to July 2016	42.60 % of basic pension

(ignore decimals from 3rd place onwards)