

# COORDINATION OF BANK PENSIONERS' AND RETIREES ORGANISATIONS

Flat No. 1506, Block-3A, S.M.R. Vinay Fountainhead, Culvary Temple Road,  
Hydernagar, Hyderabad - 500 049.

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Dated: 27.04.2016

Shri Arun Jaitley,  
Hon'ble Finance Minister,  
Government of India,  
Ministry of Finance,  
North Block, New Delhi 110001

Respected Sir,

**SUB: REQUEST FOR RESOLUTION OF LONG PENDING ISSUES OF BANK PENSIONERS AND RETIREES.**

We request your good self to kindly refer to our various representations in regard to the Bank Pensioners' and Retirees issues. We have also represented to Indian Banks' Association and submitted a memorandum when we met IBA in a delegation at Mumbai on 10.02.2016. We represent the Bank Retirees' Organisations representing all the Bank Pensioners and Retirees. We hope and wish that this coordinated body i.e. **Coordination of Bank Pensioners' and Retirees Organisations** will facilitate dialogues with Bank Pensioners and Retirees as a body and help in resolving the issues with the urgency that is required. It is again with lots of hopes we are approaching your good self so that you can give necessary directions to IBA to resolve the issues at the earliest. We briefly mention here under the most urgent issues causing anxiety to the Bank Pensioners and Retirees.

- 1. Uniform 100% DA Relief to Bank Pensioners, who retired before November 2002.**
- 2. Pension Updation:** It is even held by the Hon'ble Supreme Court that Pay Revision and Pension Revision cannot be separated from one another. Moreover Pension Regulation 35 (1) also very clearly states that Bank Pension shall be updated but unfortunately no updation has been done since November 1989 and in the process those who retired earlier are drawing a very meager Pension as compared with a very junior subordinate who retired recently or retiring in future. A General Manager who retired in 1990 is drawing a Pension of about Rs. 24,000/-, which is much less than the Pension of a clerical staff, who retires now. This anomalous situation has arisen because of non updation of Basic Pension for nearly three decades though regularly wage revision is taking place with no benefit of salary revision being passed on to the Bank Retirees.

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3. **Improvement of Family Pension:** Though the Government Employees and RBI Employees have received improved Family Pension to 30% of Pay to the spouse of the deceased retired Employees, in Banks for the retirees it is continuously 15% that too with ceilings.
4. **Pension for Employees resigned after putting Pensionable Service:** **Hon'ble Supreme Court of India** has already given the verdict in respect of writ petitions filed by **Vijaya Bank Employees** and upheld the judgment of **Hon'ble High Court of Karnataka** giving relief to all petitioners. But it is unfortunate that very unreasonably IBA directed the member Banks not to extend the relief of the Judgment to other similarly placed employees stating that whoever wants relief should again approach the courts. This is not only against the **Seniors Citizen Litigation Policy** as propounded by the Central Government but also against all legal ethics and also amounts to disregarding the highest body of the Judiciary. In fact this also tantamounts to going against the guidelines of Department of Personnel, Public Grievances and Pensions, Government of India to all the Public Sector organizations that in case of Senior Citizens cases the Public Sector Organizations should not harass the Retirees by going on appeals against the favorable Judgments given by the Courts and also should not unnecessarily force the Senior Citizens to seek relief from the Courts. The number of such Resignees is very small and by extending Pension to them we will be only upholding the concept of Pension for all as a social security scheme.

The above are the major issues concerning the Bank Retirees for a very long time. The Bank Pension Scheme has been implemented in the Banks after the same was duly incorporated as Bank Employees Pension Regulations. **Regulation 56** of Bank Employees Pension Regulations makes it clear that the Bank Pension Scheme is exactly in the lines of Central Government Employees Pension Scheme. It is also a fact that Bank Employees Pension Scheme is under **DEFINED BENEFIT PENSION SCHEME** for those who are recruited before 2010 which is also the case for Central Government Employees. Even the DA Relief is given to Bank Retirees once in six months as Central Government Employees whereas for serving Bank Employees it is in every three months. **The punitive clauses** of the Government Employees Pension Scheme are also automatically incorporated in the Bank Employees Pension scheme in regard to disciplinary actions after retirement and payment of pension subject to future good conduct. It is also a fact that the **Consolidated Pension Fund** of all the Public Sector Bank together with State Bank of India is about **TWO LAC CRORES** and hence the **Pension Corpus** is also sufficiently funded. Moreover the Pension Scheme being a Defined Benefit Pension Scheme it is obligatory on the part of Banks to pay the Pension as per the Pension regulations. Denying the payment of pension as per Regulations stating the cost as a factor is not legally tenable as the Pension scheme in Banks is under **Defined Benefit Pension Scheme**.

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The Bank Employees and Officers have tirelessly contributed to the Massive growth of Banking to the nooks and corners of the country after nationalization from mere 8000 branches in 1969 to more than 220,000 branches presently. The imprints of Banking Service is very deeply rooted in Rural, Semi-urban, Urban or Metropolitan centers serving the poorest of the poor and also giant industries. It is our earnest request to your good selves to help the Bank

Retirees, who are responsible for the phenomenal transformation in the development of the Nation. We sincerely hope the Bank Retirees will get a life of dignity and pride in the evening of their life as is given to Retired Central Government Employees in the matter of Pension and other welfare measures.

Thanking you,

Yours Sincerely,



**A.Ramesh Babu**



**K.V.Acharya**

**Joint Conveners**