



HR & Industrial Relations **Indian Banks' Association**

No.HR&IR/KU/G5/221  
May 6, 2016

To,

Shri K V Acharya  
Joint Convener  
Coordination of Bank Pensioners' and Retirees Organisation  
J-208 Vijay Ratan Vihar,  
Sector 15,Part II,Gurgaon- 122001  
9868220338

**Sub : CBPRO Delegation to meet IBA**

We acknowledge receipt of your letter dated the 30<sup>th</sup> April, 2016.

2. As you are well aware that IBA is an independent and voluntary organization which provides advisory services to its member banks as and when asked for by these banks. It holds discussions/negotiations with apex level Workmen Unions/ Officers' Associations of Banks on behalf of member banks on the basis of specific mandate given by these banks in this regard.

3. While IBA is in process of collecting the latest data/information from all Public Sector banks as suggested by the actuary to assess the cost factor and affordability of the banks and also provision requirement as per AS-15 ( R) regarding 100% Dearness relief to pre-2002 retirees, w.e.f 1-5-2005, improvement in family pension, updation of basic pension, pension option to all left over retirees including compulsorily retired employees and resignees, IBA does not have a specific mandate from the member banks to discuss the issues raised by various retirees federations. As such, no formal discussions can be held by IBA with the Retirees Federations. However, if the representatives of your organization wants to submit any input/representation regarding retirees issues, you may do so and submit the same to IBA officials at any time.

Yours faithfully,

**K Unnikrishnan**  
**Deputy Chief Executive**