COORDINATION OF BANK PENSIONERS' AND RETIREES ORGANISATIONS

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Dated: 18.11.2016

Shri Narendra Modi Ji, Hon'ble Prime Minister of India, PMO Office, South Block, New Delhi.

Respected Pradhan Mantri Ji,

Sub: BANK RETIREES WHOLE-HEARTED COOPERATION

At the outset, we the **COORDIANTION OF BANK PENSIONERS' AND RETIREES ORGANISATIONS** (CBPRO) consisting of all Bank Retirees from SBI and other Public and Private Sector Banks want to profusely thank you for acknowledging and praising the Bank Retirees for extending all out support and assistance to the Banks in carrying out the task of attending and assisting the customers and public in meeting the challenges that have arisen with the demonetization of Rs. 1000 and Rs. 500 currency notes. As soon as we understood the gravity of the challenge, all our constituents called upon their members to rise up to the occasion and join hands with the serving Officers and Staff of the Banks in carrying out the Bank work wherever possible and also taking upon themselves the stupendous task of managing the anxious surging crowds by counselling them. We are hopeful that the present exercise will go on for few more days and our affiliates have informed the respective Bank Managements to bank on us for any further help in this regard which we will reciprocate willingly and with fervor and commitment.

Bank officers and staff, both past and present have always risen up to the expectations of the Government and have made Banking a vehicle for all-round economic prosperity of the Nation, be it the implementation of Social Banking concept before Nationalization and tremendous responsibilities thrusted on them after Nationalization. We are proud to have belonged to the Banking Institution which in a way is the Soul of the Nation because of its multifarious activities, right from massive branch expansion from a mere 8,000 branches in 1969 to more than 1,30,000 branches presently catering to the needs of the poorest of the poor and to the big industrial and infrastructure developments, resulting in silent revolution of progress and prosperity. Apart from all earlier programmes and policies of the Government implemented through Banks, it is also a great and probably second to none bold initiative of yours i.e. JAN DHAN YOJANA which is well executed by the people working in the Banks. Though the Banks are often slighted for the huge NPAs and resultant losses, it is a well known fact that all

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the Banks have registered phenomenal Operating Profits which speaks volumes about the efficacy and efficiency of the work force, both Past and Present. For us every task that is given by the Government is an opportunity for contributing our bit to the Nation building.

The Bank work force is known for its readiness to accept the challenges as opportunities regardless of the fact as to how they are rewarded. Specially the Bank Retirees have been waiting with the hope that their very long pending issues like No Revision of Pension for nearly thirty years, very low Family Pension and lower D.A. to very old pre 2002 Retirees are under the active consideration of the Government. Many of us are aged above eighty and still hope that justice will not be denied to us. We do not want to mention the pending issues in details as they have been already placed before the Government and the Indian Banks' Association number of times. Whatever we have requested are as per the provisions of the Statutory Regulations in the Pension Scheme just as available to Central Government Employees and other Public Sector Undertakings and also the payments have to be done out of the huge Pension Fund available collectively to the tune of nearly Two Lac Crores. Non-resolution of the issues compelled some individual Retirees to knock the doors of the Judiciary and even though the judicial pronouncements have been in favour of Bank Retirees, the Bank Managements are engaging themselves in endless Appeal Procedures. It is not our intention to highlight our problems and grievances in this letter. We are confident our interests will be taken care by your Good-selves.

We once again reiterate our commitment to all the programmes and policies of the Government and will continue to serve the Banking Institution whenever such special challenges are assigned to the Bankers and will continue to cherish our association with the Banking Industry which is the back-bone of our Nations' all-round economic development. We also thank you once again for the faith and confidence you have shown on the Banks' Work Force and the Elder Citizens of the Banking Industry.

With Kind Regards,

Yours sincerely,

A.Ramesh Babu

K.V.Acharya

Joint Conveners CBPRO