

From
 Indian Overseas Bank
 Pension cell
 Personnel Administration Dept.
 Central Office
 763, Anna Salai Chennai-600 002

To
 All Indian Branches/
 Regional Offices

TRANSIENT SERIES (FILE F) CIRCULAR NO. 108 of 2016-17 dated 01.02.2017

INDIAN OVERSEAS BANK [EMPLOYEES'] PENSION REGULATION 1995
 DEARNESS RELIEF PAYABLE TO I.O.B. PENSIONERS FOR THE MONTHS OF **FEBRUARY 17 to JULY 17**

Indian Banks' Association has vide their circular No. CIR/ HR&IR/D/G2/2016-17/1998 dated 01.02.2017 , revised the dearness relief payable to Bank Pensioners/Family Pensioners in terms of Regulation 37 of Bank [Employees'] Pension Regulations 1995 and to surviving pre 1.1.1986 ex-gratia pensioners.

Branch Managers are advised to inform the changes in the rate of Dearness Relief to our Bank Pensioners/Family Pensioners whenever they call on the branch for drawing their pension.

A copy of this Circular may be put up on the Notice Board at the Branches.

PART -I		
Dearness Relief to pensioners who retired on or after 1 st day of January, 1986, but before the 1 st day of November, 1992 (in case of workmen) /1 st July, 1993 (in case of Officers).		
BASIC PENSION	Dearness relief for the months FEBRUARY 2017 TO JULY 2017	Slabs
		1429
(i) Upto RS.1250		957.43 per cent.
(ii) RS.1251 to RS.2000	Rs.11967.87 plus 785.95 per cent. of basic pension in excess of Rs.1250.00	
(iii) Rs.2001 to Rs.2130	Rs.17862.49 plus 471.57 percent of basic pension in excess of 2000.00	
(iv) Above Rs.2130	Rs.18475.53 plus 242.93 percent of basic pension in excess of Rs.2130.00	

PART -II		
Dearness Relief to pensioners who retired on or after 1 st day of November 1992/ (in case of workmen) /1 st July, 1993 (in case of Officers)		
BASIC PENSION	Dearness relief for the months FEBRUARY 2017 TO JULY 2017	Slabs
		1292
(i) Upto RS.2400		452.20 per cent.
(ii) RS.2401 to RS.3850	Rs.10852.80 plus 374.68 percent of basic pension in excess of Rs.2400.00	
(iii) Rs.3851 to Rs.4100	Rs.16285.66 plus 219.64 percent of basic pension in excess of 3850.00	
(iv) Above Rs.4100	Rs.16834.76 plus 116.28 percent of basic pension in excess of Rs.4100.00	



The revised rates of Dearness Relief payable for the pensioners from
FEBRUARY 2017 TO JULY 2017 are given below :-

PART -III		
Dearness Relief to pensioners who retired on or after 1 st day of April, 1998		
BASIC PENSION	Dearness relief for the months FEBRUARY 2017 TO JULY 2017	Slabs
		1158
(i)	Upto RS.3550	277.92 per cent.
(ii)	RS.3551 to RS.5650	Rs.9866.16 plus 231.60 percent of basic pension in excess of Rs.3550
(iii)	Rs.5651 to Rs.6010	Rs.14729.76 plus 138.96 percent of basic pension in excess of 5650
(iv)	Above Rs.6010	Rs.15230.01 plus 69.48 percent of basic pension in excess of Rs.6010
PART -IV		
Dearness Relief to pensioners who retired on or after 1 st day of November, 2002		
BASIC PENSION	Dearness relief for the months FEBRUARY 2017 TO JULY 2017	Slabs
		1007
(i)	For the entire Basic pension Amount	181.26 per cent
PART -V		
Dearness Relief to pensioners who retired on or after 1 st day of November, 2007		
BASIC PENSION	Dearness relief for the months FEBRUARY 2017 TO JULY 2017	Slabs
		870
(i)	For the entire Basic pension Amount	130.50 per cent

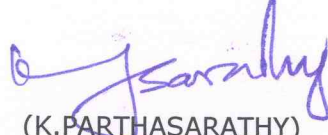


The revised rates of Dearness Relief payable for the pensioners from
FEBRUARY 2017 TO JULY 2017 are given below :-

PART -VI		
Dearness Relief to pensioners who retired on or after 1 st day of November, 2012		
BASIC PENSION	Dearness relief for the months FEBRUARY 2017 TO JULY 2017	Slabs
(i)	For the entire Basic pension Amount	46.90 per cent

For EX-GRATIA PENSIONERS - Surviving pre 01.01.1986 retirees of the bank , from **FEBRUARY 2017 TO JULY 2017**, the amount payable is $(350+3351) = \text{Rs.}3701$ and Surviving spouses of pre 01.01.1986 retirees , the amount payable is $(175+1676) = \text{Rs.}1851$.

Please note that this circular is being issued for information only.
Hindi version follows:-


(K.PARTHASARATHY)
GENERAL MANAGER

