(A Government Of India Undertaking) IBA CELL

(Ground Floor, Vulcan Insurance Building, 77, Veer Nariman Road, MUMBAI 400 020)
Tel. No. 022-22822564/65, CIN: U93090TN1938GOI000108

Ref. No. UIIC/IBACELL/ PCS/ 002 /2017

4th Sep 2017

Chief Executive, Indian Banks Association, 6th Floor, World Trade Center Complex, Cuffe Parade, Mumbai – 400005.

Dear Sir,

Reg: Renewal of Group Health Insurance Policy (Without OPD) for Retirees' 2017-18

We are pleased to give you our offer to renew IBA Retiree GMC Policy without Domiciliary Treatment cover (without OPD for the year 2017-18, on the same terms, conditions and premium as of last year.

PREMIUM QUOTE FOR 2017-18(WITHOUT OPD):

Category	Sum Insured (Rs.)	Premium without GST (Rs.)	Service tax (GST)@18% (Rs.)	Gross Premium Payable per family incl. of GST (Rs.)
Award Staff Retiree	300,000	10,452	1,881	12,333
Officer Retiree	400,000	13,935	2,508	16,443

In this regard, please also note that the options for Super-top up policy for retirees without OPD cover shall also has to come along with the renewal premium of the basic policy as above. The premium and terms of Super – Top up policy for retirees are already informed to you through broker M/S KM Dastur Reinsurance Brokers .

The quote for renewal of IBA Retiree GMC Policy with Domiciliary Treatment shall be sent separately after appropriate review.

Thanking you and assuring you of our best attention always,

Yourstruly,

PC SREEKUMAR
IBA CELL IN CHARGE

C& to: 1.Mr Cr Vijayan, GM HO Chennai

CC to: 2.M/s KM Dastur Insurance Brokers (P) Ltd., Churchgate, Mumbai.

CC to:3.Health Dept, Head Office, UIIC, Chennai