From	To
INDIAN OVERSEAS BANK **Human Resources Management Department** **Welfare Section** **Central Office** **763, Anna Salai, Chennai 600 002.**	**All Indian Branches / Regional Offices/ Zonal offices/Other offices**

TRANSIENT SERIES (File :7 F) Circular No. 69 2018-19   Dated 15.10.2018

<u>STAFF- WELFARE</u>

<u>RENEWAL OF NEW MEDICAL INSURANCE SCHEME</u>
<u>FOR RETIRED OFFICERS/EMPLOYEE</u>

United India Insurance Co. Ltd. (UIIC) with whom the scheme is implemented has advised the premium for renewal of policy for the period 01-11-2018 to 31-10-2019 as follows:

Option - I	WITH DOMICILIARY			
	Sum Insured	Premium Amount	GST @ 18%	Total
Retired Officers	4,00,000/-	69,808/-	12.565/-	82,373/-
Retired Award Staff	3,00,000/-	52,359/-	9,425/-	61,784/-

Option - II	WITHOUT DOMICILIARY			
	Sum Insured	Premium Amount	GST @ 18%	Total
Retired Officers	4,00,000/-	24,000/-	4,392/-	28,792/-
Retired Award Staff	3,00,000/-	18301/-	3294/-	21,595/-

Note: Room rent has been revised to Rs.4,000/- per day.

Premium quote for super top-up policy without OPD cover for all retirees having a base policy with or without domiciliary cover is as below:

	SUPER TOP UP POLICY			
	Sum Insured under	Premium Amount	GST @ 18%	Total
Retired Officers	5,00,000/-	4,279/-	770/-	5,049/-
Retired Award Staff	4,00,000/-	3,947/-	710/-	4,657/-

All the terms and conditions shall remain the same as that of last year including the limit of Domiciliary cover which is 10% of Sum Insured and that the total sum insured of Rs.4 lacs and Rs.3 lacs is including the 10% limit for OPD. (i.e. Domiciliary).

Bank shall act only as an intermediary in providing the data to the Insurance Company and is in no way responsible for reimbursement under the scheme except what is admissible/payable by the Insurance Company.

NOTE FOR SUPER TOP-UP POLICY:

1. **OPD treatment (Domiciliary) is not covered under the super top-up policy.**

2. The policy is subject to terms and conditions of super top up policy and the cover are identical to the cover of the IBA retiree policy without the domiciliary cover. In case of a claim the basic policy/policies will be triggered first and only if the sum insured is exhausted, the super top up policy will be activated.

ONE MORE OPTION FOR JOINING RETIREE HEALTH POLICY WITHOUT OPD COVER:

We propose the opening to all existing retirees one more option to join the group health policy without OPD cover in the following manner:

1. One more option shall be given to all the retirees to join the group med claim policy without domiciliary (OPD) cover.

2. Existing retirees who are covered under with domiciliary (OPD) policy may be allowed to switch over to without domiciliary cover. Option to switch over to with domiciliary is not available.

3. Existing employees who retired during 2017-18 shall be given the option to join with domiciliary policy or without domiciliary policy.

Retirees have to submit through IOB website http://www.iob.in -> Staff and Ex- Staff -> Retirees Portal and also in IOB Online under Staff Corner -> New Medical Insurance Scheme. The above policy option should be submitted on or before 24.10.2018.

User manual for payment of premium for Staff/Ex-staff medical Insurance Scheme is given in Annexure -1.

Loan for Payment of Premium:

A pension loan facility is enable for the retirees as per details given below.

	Premium with GST (Without Domiciliary)	Loan Amount Recommended	Rate of Interest	Repayment Period
Retired Officers	28,792/-	28,000/-	1 year MCLR + 0.2% + 1.55 % Presently 10.45 %	10 EMI
Retired Award Staff	21,595/-	21,000/-	1 year MCLR + 0.2% + 1.55 % Presently 10.45 %	10 EMI

All the other Terms and Conditions as per Master Circular – Permanent/ADV/64/2014-15 dated 25.03.2015 issued by Retail Banking and Marketing Department, Central Office will be applicable.

All branches and offices are requested to bring the contents of the circular to the knowledge of all the pensioners and other ex-staff,so as to enable them to enroll in New Medical Insurance Scheme. A copy of the circular should also be displayed in notice board in all the Branches. The information may be passed on to all the ex-staff on humanitarian grounds.

Circular along with annexure are made available in IOB Website http://www.iob.in ->Staff and Ex-Staff -> Retirees Portal.

Branch Staff should be readily available to help the retirees in enrolment.

(D. Palanisamy)
General Manager

Payment of Prorata Premium for Staff/Ex-Staff Medical Insurance Scheme

Member (Retirees) use :

Retirees can login to Retirees portal through the following link.

1. **IOB website (www.iob.in) - > Staff/Ex-staff -> Retirees Portal**
2. Login with roll number and date of birth as user id and password.
3. After logging into the portal, Click on the menu " **Medical Insurance Renewal**"
4. Please provide the Dependant details, if there is no Dependant please tick accordingly.(No dependants option)
5. Select the renewal option either with or without domiciliary expenses.
6. Submit the renewal and click on the button **"Proceed to Payment"** to complete the premium payment process.

Online Payment:

1. Select the online payment options such as available on the page and complete the payment.
2. On successful payment, reference number will be created and receipt will be shown for corresponding Online payment.
3. In case of Payment Awaited status, retry the payment after 30 minutes.

Offline Payment :

1. Select the Offline payment mode and click on the button to generate challan.
2. Take the hardcopy of the challan and pay the premium amount in any IOB branch.

For Branch Use :

1. Receive the offline payment challan which is generated at Retirees portal (**IOB website(www.iob.in)->Staff/Ex-Staff->Retirees Portal** from the retirees.

Use finacle **"PUB"** menu for cash and transfer payments. Enter CIF ID in case of transfer, then select payee name as **"CHRISMIPREMCOLL"**. In Biller details tab, enter the challan reference number, then click on fetch button. Premium amount and name will be populated in screen, and select payment mode either cash/transfer, then click on submit button to complete the payment process.