


From INDIAN OVERSEAS BANK Human Resources Management Department - Welfare Section Central Office Chennai 600 002.		To All Indian Branches / Regional Offices/ /Other offices
<p>-----</p> TRANSIENT SERIES (File :7 F) Circular No.96 2020-21 Dated 13.10.2020 <p>-----</p>		

STAFF- WELFARE

AMENDED CIRULAR TO RENEWAL OF NEW MEDICAL INSURANCE SCHEME
FOR RETIRED OFFICERS/EMPLOYEES DATED 09.10.2020

We refer our earlier circular dated 09.10.2020 issued in this regard. The following change is made by the National Insurance Company for Super top up Policy eligibility for Retired Officers.

Retired Officers can choose the option of Rs. 1 lac to Rs.5 lacs Sum Insured in Super Top up Policy, only if the Base Sum Insured is opted for Rs.4 lacs.

Accordingly, the following conditions are applicable for opting options for BASE AND TOP UP SUM INSURED (Revised)

- Award Staff can opt to the maximum of Rs. 3 lacs Sum Insured only in **Base Policy**. They can choose the sum insured in the range of 1 lac to 3 lacs.
- Officers can opt to the maximum of Rs.4 lacs Sum Insured in **Base Policy**. They can choose the sum insured in the range of 1 lac to 4 lacs.
- **Super top up policy is only available to Retiree Award Staff who opt for 3 lacs Sum Insured and Retiree Officers who opt for 4 lacs Sum Insured in Base Policy.**
- Award Staff can choose the option Rs.1 lac to Rs. 4 lacs Sum Insured in Super Top Up Policy (If the Base Sum Insured is opted for Rs.3 lacs).
- Officers can choose the option Rs.1 lac to Rs.5 lacs Sum Insured in Super Top up Policy (If the Base Sum Insured is opted for Rs.4 lacs).

Kindly make a note of the above change and those Retiree Officers who have opted Super top up with the Base Sum Insured of Rs. 3 lacs should pay the difference amount to the following account to get the cover with Super Top Up under the Retirees Policy.

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The list of Retiree Officers who have opted 3 lacs as base sum and Super top up is available in Retiree Portal with the difference amount to be paid. **The cut off date to pay the difference amount is on or before 23.10.2020 otherwise the Super top up premium amount paid by them will be returned to their account.**

For any clarification, branches and the retirees are advised to contact to CO, HRMD WELFARE Section -(Ph: 044 71729228).


(R.K. PRADHAN)
GENERAL MANAGER