



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH
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AIBPARC/GOI/MOF/GST/EMAIL/2021

10.09.2021

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Dr. Bhagwat Karad,
Hon'ble Minister of State for Finance,
Govt. of India,
New Delhi.

Respected Sir,

**Sub : Request for waiver of GST component (18%) charged on the
Annual Premium of Group Mediclaim Scheme for Bank retirees.**

You are aware of the fact that the Bank retirees have to pay an almost unaffordable amount as premium towards renewal of the Group Medical insurance scheme for Bank retirees. One of the components of this annual premium is the amount of GST charged at the rate of 18% on premium as well as on medical bills. We have made repeated requests to government and IBA for waiver of this amount which is creating a huge financial burden on the bank retirees with scanty amount of monthly pension. You will be surprised to know that many pensioners and family pensioners go out of the scheme every year because they are unable to afford the hefty premium. You may kindly recall that two members of our affiliate handed over to your goodself a detailed memorandum in this regard at Pune a few days back.

We have learnt that the 45th meeting of the GST Council would be held in Lucknow on 16th & 17th September, 2021. This is our earnest request that a proposal for withdrawal of the GST component may kindly be placed and considered in the said meeting.

With kind regards,

Yours faithfully,

(SUPRITA SARKAR)
GENERAL SECRETARY