



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)

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Circular no. 63/21

date : 24.09.2021.

For circulation among members of the Governing Council,
State Secretaries, Special Invitees, Advisors, Affiliates and Members

Dear Comrades,

Sub : : Group Medical Insurance for Bank retirees for the year 2021-22.

We are reproducing hereunder the text of our letter written on date to the Convenor, UFBU on above subject for information of members.

With best wishes and regards,

(SUPRITA SARKAR)
GENERAL SECRETARY

QUOTE :

AIBPARC/UFBU/GMISR/EMAIL/2021

24th September, 21.

Shri Sanjeev K. Bandlish,
Convenor,
United Forum of Bank Unions,
Chandigarh.

Dear Comrade,

Sub : Group Medical Insurance for Bank retirees for the year 2021-22.

We convey our sincerest thanks to you and all the constituents through you for taking up with IBA the issue of exorbitant rise of annual premium for renewal of the GMISR. We earnestly request you to please go up to the end of it so that some tangible benefit can be ensured for the elder citizens of the industry.

As for ourselves, we have taken up the issue with the Chairman, IBA right from day 1 of IBA's issuance of letter to member banks informing the rates of the base policy. We have conveyed that the retirees are really in a bad shape and many of them would silently go out of the insurance coverage since they are financially incapable to bear such a huge premium. We consider it as a mindless application on the part of IBA and demanded that the banks should bear some portion of the cost of instalment by way of subsidization and also bear the

amount of GST component which is an additional burden.

Although the circulars of one or two banks have already come out, we do not feel that we are at the end of the exercise because there is still a month left before us before effecting debits to individual accounts. We have a high hope that you will soon get a date from IBA when talks in this regard will take place and some meaningful decision would come out from the negotiation that would benefit the elder citizens of the industry.

With best wishes,

A handwritten signature in blue ink, appearing to read 'Suprita Sarkar', written in a cursive style.

Suprita Sarkar
General Secretary