



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH
23A, NETAJI SUBHAS ROAD, KOLKATA - 700 001

Mobile : 9674188524, E-mail : aibparc2@gmail.com

Senior office bearers

PRESIDENT:

SHRI K.V. ACHARYA,
MOB - 9868220338

GENERAL SECRETARY

SHRI S. SARKAR
MOB - 9674188524

TREASURER

SHRI A. N. MUKHERJEE
MOB- 9830302997

WORKING PRESIDENTS:

1. SHRI K.B. BALLUR
MOB - 9481101106
2. SHRI P.S. PATKI
MOB - 8805607239
3. SHRI C. G. YADAV.
MOB - 9440528806
4. SHRI
S.B.C. KARUNAKARAN,
MOB - 9444772016

SR. VICE PRESIDENTS:

Shri M.R. GOPINATH RAO
MOB - 9886309244

Shri R.S. TRIVEDI
MOB - 9825049640

SHRI P.V.L.N. SHARMA
MOB - 9440779797

SHRI R. K. SHARMA
MOB - 8171461116

SHRI RAM PAL
MOB - 9784405801

SHRI S. KUPPUSWAMI
MOB- 94443 15928

SHRI TOM. THOMAS
MOB - 9447661680

Circular no 58--21.

Date: September 19,2021.

**For circulation among members of the Governing Council,
State Secretaries, Special Invitees, Advisors, Affiliates and
Members.**

Dear Comrade,

**Sub: Renewal of Group Medical Insurance Scheme for Bank
Retirees for the year 2021--22.**

We have today written a letter to The Chairman cum Managing
Director of National Insurance company Ltd on the above subject with
copy endorsed to The Chairman, IRDAI.

The said letter is being reproduced for information of members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar
General Secretary.

Encl: :As stated.

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AIBPARC/NICL/GMISR/Email/2021

Date: September 19,2021.

The Chairman cum Managing Director,
National Insurance company Limited,
Head office, Kolkata.

Respected Madam,

Sub: Renewal of Group Medical Insurance Scheme for Bank Retirees for the year 2021--22.

You might have been aware that NICL has been selected through the process of RFP floated by Indian Banks Association, Mumbai as the provider of Mediclaim insurance cover for the Bank Retirees for the year 2021--22.

2. From the circular of IBA, We came to know that the percentage increase of annual premium of the policy without Domiciliary cover over the premium of the previous year is 40.02 pc for workmen and 34.05 for Officers. The cause of the unprecedented rise has been ascribed to the high Incurred Claim Ratio (ICR) for Retirees as on 31st July, 2021. In the given situation, We draw your kind attention to some of the relevant issues:

3. ICR cannot be the only criterion in an extraordinary situation caused worldwide by the pandemic Covid--19. This is not out of place to mention that considering the devastation as caused by God (force majeure), the Insurance Companies once took the decision of rejecting the claims of Covid 19 patients but at the intervention of the Government, the decision was reversed.

4. This is well known to the Insurance Companies and the TPAs (Working at field level) that the hospitals charged exorbitantly high amount for treatment of the pandemic. The unusually huge burden of the cost of treatment being reimbursed is now coming into the computation of ICR and thereby causing adverse impact over the hapless Retirees of the Banking Industry with scanty Pension which remains un--revised for decades.

5. As an experienced Head of the Insurance company, you will surely agree with us that the claim ratio generally becomes lower when the number of people under the coverage is more. Excessive hike of premium over the years has pushed good number of elder citizens of the Industry to go out of the scheme under compulsive situation. We have unfortunately entered into a vicious circle from which an escape route must be sought out with the help of all concerned. Lesser premium will make the circle broader encompassing more number of people and thereby mitigating the risk of adverse claim ratio.

Time at our disposal is short. Within a few days, the Banks will come out with circulars and the last date of payment of premium is generally fixed in the third week of October.

We, therefore, make an earnest appeal to you to consider the basic issue that the year of pandemic may kindly be taken as a year of exception and that with the rapid progress of vaccination, the severity of the disease is becoming perceptibly low. A special application of mind on your part is prayed for.

As the Mumbai office of NICL has been handling the subject, We are endorsing copy of the letter to the said office. As the Retirees are very restless and time is too short, let us be permitted to send a copy of the letter to The Chairman, IRDAI for information.

With kind regards,

Yours faithfully,



Suprita Sarkar.
General Secretary.

Copy to:

1.The Chairman, IRDAI,
Hyderabad.
For kind information and necessary action please.

2.The Principal Officer,
National Insurance company Ltd.
Mumbai Corporate Regional Office (DO)
for kind information and necessary action please.



Suprita Sarkar
General Secretary.