



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH
23A, NETAJI SUBHAS ROAD, KOLKATA - 700 001
Mobile : 9674188524, E-mail : aibparc2@gmail.com

Senior office bearers

PRESIDENT:

SHRI K.V. ACHARYA,
MOB - 9868220338

GENERAL SECRETARY

SHRI S. SARKAR
MOB - 9674188524

TREASURER

SHRI A. N. MUKHERJEE
MOB- 9830302997

WORKING PRESIDENTS:

1. SHRI K.B. BALLUR
MOB - 9481101106
2. SHRI P.S. PATKI
MOB - 8805607239
3. SHRI C. G. YADAV.
MOB - 9440528806
4. SHRI
S.B.C. KARUNAKARAN,
MOB - 9444772016

SR. VICE PRESIDENTS:

Shri M.R. GOPINATH RAO
MOB - 9886309244

Shri R.S. TRIVEDI
MOB - 9825049640

SHRI P.V.L.N. SHARMA
MOB - 9440779797

SHRI R. K. SHARMA
MOB - 8171461116

SHRI RAM PAL
MOB - 9784405801

SHRI S. KUPPUSWAMI
MOB- 94443 15928

SHRI TOM. THOMAS
MOB - 9447661680

Circular no. 69-21

Date: October 4, 2021.

**For circulation among members of the Governing Council,
State Secretaries, Special Invitees, Advisors, Affiliates and
Members.**

Dear Comrade,

**Sub: RBI allows amortization of expenditure arising out of
improvement in Family Pension as agreed upon in the 11th
BPS/8th JN as per recommendation of IBA.**

We like to convey that RBI vide letter
DOR.ACC.REC.57/21.04.018/2021--22 dated 4th October, 21 has
allowed the Banks as an exceptional case to amortize the additional
cost under the following conditions:

The expenditure, if not charged fully to the P&L account during the
financial year 2021--22, may be amortized over a period not
exceeding five years beginning with the financial year ending
31.03.22 subject to a minimum of 1/5th of the total amount involved
being expended every year.

This is for information of members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar
General Secretary.