


From INDIAN OVERSEAS BANK Human Resources Management Department - Welfare Section Central Office Chennai 600 002.		To All Indian Branches / Regional Offices/ /Other offices
----- TRANSIENT SERIES (File :7 F) Circular No. 92 2021-22 -----		Dated 09.11.2021

STAFF- WELFARE

GROUP HEALTH INSURANCE POLICY FOR RETIREES OF THE BANK FOR THE YEAR 2021-2022  
EXTENSION OF TIME FOR SUBMISSION OF OPTION FOR LEFT OUT RETIREES UNDER IBA GROUP HEALTH INSURANCE

Reference is invited to our circular Transient Series (File:7F) No.79/2021-22 dated 13.10.2021 wherein we have informed the details of the Insurance Scheme for retirees of our Bank and premium payable by them to become a beneficiary of the scheme.

Now we have received a communication from National Insurance Co.Ltd. regarding extended Window for inclusion of left out retirees in the renewal of Retiree Group Health Insurance Policy as under:

1. This is one-time exercise and no more extensions or similar Window will be allowed during the policy period.
2. For the retirees who are already covered under IBA\_GMC policy till now but could not join in the renewal policy on time and also new joinees who wish to join in the Insurance Scheme are allowed to enroll into the scheme. **However, any treatment/claim during the break period will be excluded from the cover.**
3. The coverage for the members enrolling will commence from **01.12.2021**.
4. Since it is an optional exercise which is offered to those retirees, who have not opted insurance scheme, there can be **No pro-rata reduction in Premium**, and it will only be yearly premium.
5. Members are advised to make payment of premium on or before **25.11.2021** to enable us to remit the premium in time.

All other terms and conditions mentioned in our circular referred above remain unchanged.

(आर. के. प्रधान R.K.Pradhan)  
महाप्रबंधक General Manager

