

प्रेषक From :
 इण्डियन ओवरसीज़ बैंक
 Indian Overseas Bank
 केन्द्रीय कार्यालय, चेन्नै
 Central Office, Chennai
 मानव संसाधन प्रबंधन विभाग-कल्याण
 अनुभाग
 Human Resources Management
 Department- Welfare Section



सेवा में To :
 इण्डियन ओवरसीज़ बैंक
 Indian Overseas Bank
 क्षेत्रीय कार्यालयों / अंचल लेखा
 परीक्षा कार्यालयों / केन्द्रीय कार्यालय
 सभी शाखाएँ / विदेशी शाखाएँ
 Regional Offices / Nodal Audit
 Offices/ Central Office
 All Branches/Overseas
 Branches

TRANSIENT SERIES (File: 7 F) Circular No. 5 & of 2022-23 Dated 10.10.2022

**STAFF- WELFARE
 RENEWAL OF NEW MEDICAL INSURANCE SCHEME
 FOR RETIRED OFFICERS/EMPLOYEES**

We have renewed Medical Insurance Scheme for Retired Officers/employees with National Insurance Co. Ltd. They have advised the following premium for renewal of policy for the period 01-11-2022 to 31-10-2023:

Base Policy For Officers:

Sum Insured	OPTIONS (Rates are inclusive of GST)			
	Retirees without Domiciliary (Amt. in Rs.)		Retirees with Domiciliary (Amt. in Rs.)	
	Self + Spouse#	Single Person*	Self + Spouse#	Single Person*
4,00,000	57808/-	39020/-	97776/-	65999/-
3,00,000	41334/-	27901/-	77920/-	52596/-
2,00,000	27557/-	18600/-	51047/-	34457/-
1,00,000	15308/-	10333/-	25520/-	17226/-

* a. Retiree without spouse (un-married, Separated, Divorced and Widowed)

* b. Surviving Spouse (Family Pensioner)

#c. if Employee and Spouse Both are alive, Family Floater Premium has to be compulsorily paid.

Super Top Up Policy For Officers:

Sum Insured	Retirees (Rates are inclusive of GST) (Amt. in Rs.)	
	Self + Spouse	Single Person
5,00,000	15180/-	10246/-
4,00,000	12475/-	8420/-
3,00,000	9639/-	6507/-
2,00,000	6291/-	4246/-
1,00,000	3730/-	2518/-



Base Policy For Workmen:

Sum Insured	OPTIONS (Rates are inclusive of GST)			
	Retirees without Domiciliary (Amt. in Rs.)		Retirees with Domiciliary (Amt. in Rs.)	
	Self + Spouse#	Single Person*	Self + Spouse#	Single Person*
3,00,000	41334/-	27901/-	77920/-	52596/-
2,00,000	27557/-	18600/-	51047/-	34457/-
1,00,000	15308/-	10333/-	25520/-	17226/-

* a. Retiree without spouse (un-married, Separated, Divorced and Widowed)

* b. Surviving Spouse (Family Pensioner)

#c. if Employee and Spouse Both are alive, Family Floater Premium has to be compulsorily paid.

Super Top Up Policy For Workmen:

Sum Insured	Retirees (Rates are inclusive of GST) (Amt. in Rs.)	
	Self + Spouse	Single Person
4,00,000	12475/-	8420/-
3,00,000	9639/-	6507/-
2,00,000	6291/-	4246/-
1,00,000	3730/-	2518/-

The following conditions are for opting options for BASE AND TOP UP SUM INSURED

- Award Staffs can opt for Rs 1/2/3 Lakhs Sum Insured in Base Policy (with Domiciliary & Without Domiciliary)
- Officers can opt for any Sum Insured from Rs 1/2/3/4 Lakhs in Base Policy (with Domiciliary and without Domiciliary)
- Top-up policy is available to Award Staff Cadre Retirees only who opt for Rs. 3.00 lakh sum Insured in Retirees Base policy (with Domiciliary and Without Domiciliary). Further, Top up option available to Award Staff Cadre Retirees are Rs.1/2/3/4 Lakhs.
- Top up policy is available to Officer Cadre Retirees only who opt Rs 4.00 Lakhs sum Insured in Retirees Base Policy (with Domiciliary and Without Domiciliary). Further, Top up option available to Officer Cadre Retirees are Rs 1/2/3/4/5 Lakhs.
- As per the existing terms and conditions, **Domiciliary treatment will remain 10% of Base Policy Sum Insured Opted.**
- Domiciliary expenses are not Covered under SUPER TOPUP Policy, as per the conditions of Existing Policy.



ROOM RENT:

M/s National Insurance Company has advised the maximum eligible Room Rent as follows:

➤ There is no change in the room Rent charges in Retirees Base Policy from the policy/ies of 2020-21 and 2021-22 which are as follows: -

- 1. For Sum Insured Rs 1 Lakh and 2 Lakh: Room Rent per day shall be payable upto 1.5% of Sum Insured and ICU charges per day shall be payable upto 2% of Sum Insured.**
- 2. For Sum Insured Rs 3 Lakh and 4 Lakh: Room Rent per day shall be payable upto Rs 5000/-and ICU charges per day shall be payable upto Rs 7500/-.**

NOTE FOR SUPER TOP-UP POLICY:

- 1. OPD treatment (Domiciliary) and Domiciliary hospitalization expenses are not covered under the super top-up policy.**
- 2. Employees who are retiring during October 2022 to September 2023 will not be covered under this Policy, as they are already covered under Serving Employees Policy till September 2023.**
3. The Policy is subject to terms and conditions of super top up policy and the cover are identical to the cover of the IBA retiree policy without the domiciliary cover. In case of a claim the basic policy will be triggered first and only if the sum insured is exhausted, the super top up policy will be activated.

GENERAL CONDITIONS:

- Retirees who are not covered under existing Retirees Policy 2020-21/2021-22, can be covered under Retirees policy 2022-23.
- Retirees can opt with/without Domiciliary option in Retirees policy in 2022-23 irrespective of option they have chosen in last year policy in 2021-22.
- Retirees who are not covered under Super Top up Policy 2021-22, can avail Super Top-up policy for 2022-23.
- It is clarified that the Bank is only undertaking the administrative function for renewal of the Medical Insurance Scheme for Retired Officers/Award Staff Employees, introduced pursuant to 10th Bipartite Settlement / Joint note dated 25.09.2015 and the Bank has no role regarding any grievance arising out of the said scheme. Any grievance/dispute regarding lodging of claims/less payment/non-payment/late payment of claims under the policy, etc, are to be taken up by such Retired Officers/Award Staff employees/spouses of deceased retirees directly with the TPA and or the Insurance Company and not through the Bank. The Bank would also not be liable for any lacuna in service/deficiency of service on the part of



service provider i.e, the Insurance Company/TPA and no dispute/court case/complaint/case before Consumer Forum etc., is tenable against the Bank or any authority of the Bank.

Retirees have to submit through IOB website www.iob.in → Staff and Ex-Staff → Retirees Portal and also in IOB Online under Staff Corner → New Medical Insurance Scheme . The above policy option should be submitted on or before 28.10.2022.

User manual for payment of premium for Staff/Ex-Staff Medical Insurance Scheme is given in Annexure – 1.

All branches and offices are requested to bring the contents of the circular to the knowledge of all the pensioners and other ex-staff, so as to enable them to enroll in New Medical Insurance Scheme. A copy of the circular should also be displayed in notice board in all the Branches. The information may be passed on to all the ex-staff on humanitarian grounds.

Circular along with annexure are made available in IOB Website <http://www.iob.in> → Staff and Ex-Staff → Retirees Portal.

Co-operation of all the retirees opting for above scheme is solicited in the matter for the smooth completion of the renewal process.

Wishing you good health, good luck in your life.

Shubhendu
शुभेंदु कुमार वर्मा (Shubhendu Kumar Verma)
महाप्रबंधक General Manager



ANNEXURE – I

Payment of Premium for Retirees Medical Insurance Scheme

For Member (Retirees) Use:

Retirees can login to Retirees portal through the following link,

1. **IOB website (www.iob.in) → Staff/Ex-staff → Retirees Portal - New Medical Insurance Scheme.**
2. Login with Roll number and Date of Birth as user id and password, for Pensioner/Family Pensioner.
3. After logging into the portal, Click on the menu **“Medical Insurance Premium”**.
4. The dependent detail is auto populated. Please Click **Submit**, if detail is correct.
5. For the followings, the Retirees has to take up with STAFF PENSION CELL (email id: staffpensioncell@iobnet.co.in)
 1. In case of correction in spouse Name, Photo ID proof to be submitted, preferably Aadhar Card.
 2. In case of no dependent, copy of the death certificate of spouse to be submitted.
6. Select the renewal option either with or without domiciliary expenses.
7. Submit the renewal and click on the button **“Proceed to Payment”** to complete the premium payment process.

Online Payment:

1. Select the online payment options such as
 - a. **IOB Net Banking, b. Payment through Credit/Debit cards and c. Account debit to complete the payment.**
2. On successful payment, reference number will be created and receipt will be shown for corresponding Online payment.
3. In case of Payment Awaited status, retry the payment **after 30 minutes.**
(For Account Debit option “Awaited Status will change only on the Next Working day)

