प्रेषक From : इण्डियन ओवरसीज़ बैंक **Indian Overseas Bank** केन्द्रीय कार्यालय, चेन्नै **Central Office, Chennai** मानव संसाधन प्रबंधन विभाग-कल्याण अनुभाग **Human Resources Management Department- Welfare Section**	**IOB**	सेवा में To : इण्डियन ओवरसीज़ बैंक **Indian Overseas Bank** क्षेत्रीय कार्यालयों / अंचल लेखा परीक्षा कार्यालयों / केंद्रीय कार्यालय सभी शाखाएँ / विदेशी शाखाएँ **Regional Offices /Nodal Audit Offices/ Central Office/ All Branches**

TRANSIENT SERIES (File: 7 F) Circular No.70 of 2022-23   Dated 31.10.2022

STAFF- WELFARE

GROUP HEALTH INSURANCE POLICY FOR RETIREES OF THE BANK FOR THE YEAR 2022-2023
EXTENSION OF TIME FOR SUBMISSION OF OPTION FOR LEFT OUT RETIREES UNDER IBA GROUP HEALTH INSURANCE

Reference is invited to our circular Transient Series (File:7F) No.58 of 2022-23 dated 10.10.2022 wherein we have informed the details of the Insurance Scheme for retirees of our Bank and premium payable by them to become beneficiary of the scheme.

Now we have received a communication from National Insurance Co.Ltd. regarding extended window for inclusion of left out retirees in the renewal of Retiree Group Health Insurance Policy as under:

1. This is one-time exercise and no more extensions or similar window will be allowed during the policy period.

2. For the retirees who are already covered under IBA_GMC policy till now, but could not join in the renewal policy on time. **However, any treatment/claim during the break period will be excluded from the cover.**

3. The coverage for the members enrolling will commence from **01.12.2022.**

4. Since it is an optional exercise which is offered to those retirees, who have not opted insurance scheme on time, there can be **No pro-rata reduction in Premium,** and it will only be yearly premium.

5. Members are advised to make payment of premium on or before **25.11.2022** to enable us to remit the premium in time.

All other terms and conditions mentioned in our circular referred above remain unchanged.

आर असोकान (R.Asokan)
उप महाप्रबंधक **Deputy General Manager**