


<p>प्रेषक From इण्डियन ओवरसीज़ बैंक Indian Overseas Bank मानव संसाधन प्रबन्धन विभाग-पेंशन कक्ष HRMD - Pension Cell केंद्रीय कार्यालय Central Office</p>		<p>सेवा में To सभी नोडल लेखा परीक्षा कार्यालय , सभी क्षेत्रीय कार्यालय,सभी भारतीय शाखाएँ एवं अन्य कार्यालय All Nodal Audit Offices, All Regional Offices, All Indian Branches & Other Offices</p>
<p>अल्पकालिक श्रृंखला (फाइल 7(एफ)) परिपत्र संख्या / 2022-23 Transient series (File:7(F)) Circular No. 107 of 2022-23</p>		<p>दिनांक : Date : 04.02.2023</p>

INDIAN OVERSEAS BANK [EMPLOYEES'] PENSION REGULATIONS 1995

DEARNESS RELIEF PAYABLE TO INDIAN OVERSEAS BANK STAFF PENSIONERS FOR THE MONTHS FROM FEBRUARY 2023 TO JULY 2023

Indian Banks' Association vide their circulars No.CIR/HR&IR/D/G2/2023-24/11710 dated 01.02.2023, revised the Dearness Relief payable to Bank Pensioners/Family Pensioners in terms of Regulation 37 of Bank [Employees'] Pension Regulations 1995 and to surviving pre 1.1.1986 ex-gratia pensioners and family pensioners, as below.

PART – I		
Dearness Relief to pensioners who retired on or after 1 st day of January, 1986, but before the 1 st day of November, 1992 (in case of workmen) / 1 st July, 1993 (in case of Officers).		
BASIC PENSION	Dearness relief for the months FEB 2023 TO JUL 2023	Slabs
		2026
(i) Upto Rs.1250	1357.42 per cent	
(ii) Rs.1251 to Rs.2000	Rs.16967.75 plus 1114.30 per cent of basic pension in excess of Rs.1250.00	
(iii) Rs.2001 to Rs.2130	Rs.25325.00 plus 668.58 percent of basic pension in excess of Rs.2000.00	
(iv) Above Rs.2130	Rs.26194.15 plus 344.42 percent of basic pension in excess of Rs.2130.00	



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PART - II		
Dearness Relief to pensioners who retired on or after 1 st day of November 1992 (in case of workmen) / 1 st July, 1993 (in case of Officers)		
BASIC PENSION	Dearness relief for the months FEB 2023 TO JUL 2023	Slabs
		1889
(i) Upto Rs.2400	661.15 per cent	
(ii) Rs.2401 to Rs.3850	Rs.15867.60 plus 547.81 percent of basic pension in excess of Rs.2400.00	
(iii) Rs.3851 to Rs.4100	Rs.23810.84 plus 321.13 percent of basic pension in excess of Rs.3850.00	
(iv) Above Rs.4100	Rs.24613.66 plus 170.01 percent of basic pension in excess of Rs.4100.00	

PART - III		
Dearness Relief to pensioners who retired on or after 1 st day of April, 1998		
BASIC PENSION	Dearness relief for the months FEB 2023 TO JUL 2023	Slabs
		1755
(i) Upto Rs.3550	421.20 per cent	
(ii) Rs.3551 to Rs.5650	Rs.14952.60 plus 351.00 percent of basic pension in excess of Rs.3550.00	
(iii) Rs.5651 to Rs.6010	Rs.22323.60 plus 210.60 percent of basic pension in excess of Rs.5650.00	
(iv) Above Rs.6010	Rs.23081.76 plus 105.30 percent of basic pension in excess of Rs.6010.00	

PART - IV		
Dearness Relief to pensioners who retired on or after 1 st day of November, 2002		
BASIC PENSION	Dearness relief for the months FEB 2023 TO JUL 2023	Slabs
		1604
(i) For the entire Basic pension Amount	288.72 per cent	



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PART -V		
Dearness Relief to pensioners who retired on or after 1 st day of November, 2007		
BASIC PENSION	Dearness relief for the months FEB 2023 TO JUL 2023	Slabs
		1467
(i)	For the entire Basic pension Amount	220.05 per cent


PART - VI		
Dearness Relief to pensioners who retired on or after 1 st day of November, 2012		
BASIC PENSION	Dearness relief for the months FEB 2023 TO JUL 2023	Slabs
		1066
(i)	For the entire Basic pension Amount	106.60 per cent

PART -VII		
Dearness Relief to pensioners who retired on or after 1 st day of November, 2017		
BASIC PENSION	Dearness relief for the months FEB 2023 TO JUL 2023	Slabs
		588
(i)	For the entire Basic pension Amount	41.16 per cent

For EX-GRATIA PENSIONERS - Surviving pre 01.01.1986 retirees of the Bank, from February 2023 to July 2023, the amount payable is (350+4751) = Rs.5101.00 and Surviving spouses of pre 01.01.1986 retirees, the amount payable is (175+2375) = Rs.2550.00

Please note that this circular is issued for information only.

A copy of this circular is to be displayed in the notice board.


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