

<b>प्रेषक From :</b> इण्डियन ओवरसीज़ बैंक Indian Overseas Bank केन्द्रीय कार्यालय, चेन्नै Central Office, Chennai मानव संसाधन प्रबंधन विभाग-कल्याण अनुभाग Human Resources Management Department- Welfare Section		<b>सेवा में To :</b> इण्डियन ओवरसीज़ बैंक Indian Overseas Bank क्षेत्रीय कार्यालयों / अंचल लेखा परीक्षा कार्यालयों / केन्द्रीय कार्यालय सभी शाखाएँ / विदेशी शाखाएँ Regional Offices / Zonal Audit Offices/ Central Office All Branches/Overseas Branches
TRANSIENT SERIES (File: 7 F) Circular No. 93 of 2025-26		Date: 23.10.2025

**STAFF WELFARE:**  
**Retirees' New Medical Insurance Scheme – 2025-26**  
**Collection of Premium Without GST**

The IBA's New Medical insurance Scheme (NMIS) for Retirees is due for renewal from 01.11.2025. The Bank has issued circular no. Trans-F-86-2025-26 dated 08.10.2025 with details of policy, premium details with GST.

**As per interim Stay order passed in THE HONOURABLE HIGH COURT OF KERALA at Ernakulam in Writ Petition WP(C) No.38178 of 2025 dated 16.10.2025, the Premium for Retirees' medical insurance for the year 2025-26 will be collected without GST.**

**This order shall be subject to further orders to be passed by the Court.**

The GST amount for already debited Retirees, will be refunded to their account on or before 05.11.2025. The insurance premium chart without GST is annexed for your ready reference.

**The Retirees who have not submitted, shall exercise their option on or before 27.10.2025 (by 3:00 P.M).**

  
दिलीप कुमार बारिक / Dillip Kumar Barik

महा प्रबंधक / General Manager



MIS- RETIREES PREMIUM CHART ( WITHOUT GST)

SELF + SPOUSE - FAMILY						
CADRE	Retiree Base Sum Insured (Rs.)	Base Premium Family (Rs.)	Retiree Top Up Sum Insured (Rs.)	TOP UP Premium Family - Excl. GST (Rs.)	Total Coverage-Family (Rs.)	Premium Excl. GST (Rs.)
AWARD STAFF	3,00,000	27,001	1,00,000	12,501	4,00,000	39,502
			2,00,000	20,001	5,00,000	47,002
			3,00,000	29,301	6,00,000	56,302
			4,00,000	39,001	7,00,000	66,002

Award Staff can choose BASE POLICY S.I. of either Rs.3 lakh or Rs.4 lakh

AWARD STAFF	4,00,000	31,001	1,00,000	12,501	5,00,000	43,502
			2,00,000	20,001	6,00,000	51,002
			3,00,000	29,301	7,00,000	60,302
			4,00,000	39,001	8,00,000	70,002

SCALE 1 -7	5,25,000	40,231	1,00,000	12,501	6,25,000	52,732
			2,00,000	20,001	7,25,000	60,232
			3,00,000	29,301	8,25,000	69,532
			4,00,000	39,001	9,25,000	79,232

Scale 6 & above can choose BASE POLICY S.I. of either Rs.5.25 lakh or Rs.7 lakh

SCALE 6 & above	7,00,000	60,001	1,00,000	12,501	8,00,000	72,502
			2,00,000	20,001	9,00,000	80,002
			3,00,000	29,301	10,00,000	89,302
			4,00,000	39,001	11,00,000	99,002

SINGLE PERSON

CADRE	Retiree Base Sum Insured (Rs.)	Base Premium SINGLE (Rs.) (Excl GST.)	Retiree Top Up Sum Insured (Rs.)	TOP UP Premium SINGLE- Excl. GST (Rs.)	Total Coverage-SINGLE (Rs.)	Premium Excl. GST (Rs.)
AWARD STAFF	3,00,000	24,301	1,00,000	10,621	4,00,000	34,922
			2,00,000	17,001	5,00,000	41,302
			3,00,000	24,901	6,00,000	49,202
			4,00,000	31,201	7,00,000	55,502

Award Staff can choose BASE POLICY S.I. of either Rs.3 lakh or Rs.4 lakh

AWARD STAFF	4,00,000	29,251	1,00,000	10,621	5,00,000	39,872
			2,00,000	17,001	6,00,000	46,252
			3,00,000	24,901	7,00,000	54,152
			4,00,000	31,201	8,00,000	60,452

SCALE 1 -7	5,25,000	37,181	1,00,000	10,621	6,25,000	47,802
			2,00,000	17,001	7,25,000	54,182
			3,00,000	24,901	8,25,000	62,082
			4,00,000	31,201	9,25,000	68,382

Scale 6 & above can choose BASE POLICY S.I. of either Rs.5.25 lakh or Rs.7 lakh

SCALE 6 & above	7,00,000	48,001	1,00,000	10,621	8,00,000	58,622
			2,00,000	17,001	9,00,000	65,002
			3,00,000	24,901	10,00,000	72,902
			4,00,000	31,201	11,00,000	79,202

ADD-ON Policy Premium - Physically/ mentally challenged dependent family member of retiree with or without Spouse per dependent

RETIREES DEPENDENT	Retiree Base Sum Insured (Rs.)	Base Premium - Dependent (Rs.) (Excl GST.)	Retiree Top Up Sum Insured (Rs.)	TOP UP Premium for Dependent Excl. GST (Rs.)	Total Coverage-Dependent (Rs.)	Premium Excl. GST (Rs.)
ADD-ON Policy Premium - Physically/ mentally challenged dependent family member of retiree with or without Spouse per dependent	3,00,000	10,001	1,00,000	5,001	4,00,000	15,002
			2,00,000	10,001	5,00,000	20,002
			3,00,000	20,001	6,00,000	30,002
			4,00,000	30,001	7,00,000	40,002
	4,00,000	12,501	1,00,000	5,001	5,00,000	17,502
			2,00,000	10,001	6,00,000	22,502
			3,00,000	20,001	7,00,000	32,502
			4,00,000	30,001	8,00,000	42,502
	5,25,000	15,001	1,00,000	5,001	6,25,000	20,002
			2,00,000	10,001	7,25,000	25,002
			3,00,000	20,001	8,25,000	35,002
			4,00,000	30,001	9,25,000	45,002
	7,00,000	35,001	1,00,000	5,001	8,00,000	40,002
			2,00,000	10,001	9,00,000	45,002
			3,00,000	20,001	10,00,000	55,002
			4,00,000	30,001	11,00,000	65,002

W.r.t. dependent for Retirees - only Son/ Daughter is permitted in this policy.

